



Declaration of commercial use

The following applies to a mortgage application for

_____ (insert company name)
secured by the following property:

_____ (insert property address)

1. The purpose and intent of the loan is for commercial investment purposes.
2. The proceeds of the loan will not be used for any personal, family or household purposes. This applies to both the borrower and, if the borrower is an entity, to any principals of the borrower.
3. There is no intent on the part of any principals of ever using the property as his/her own residence. This applies to both the borrower and, if the borrower is an entity, to any principals of the borrower.

Any loans applied for in relation to this property are for commercial purposes and are not considered to be or intended to be residential loans.

Signature, Title Date: _____

Signature, Title Date: _____